

Amendment No. 1 to SB4171

**Southerland
Signature of Sponsor**

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 4171

House Bill No. 4127*

By inserting the following language at the end of subsection (b) in the amendatory language of SECTION 5:

; provided, however, that a plan of conversion by a credit union shall be approved in accordance with the membership approval process for a federally insured credit union, to the extent such membership approval process is applicable.

AND FURTHER AMEND by inserting the following language at the end of the amendatory language of SECTION 8:

Such rules and regulations shall be promulgated in accordance with the Uniform Administrative Procedures Act, compiled in title 4, chapter 5.